

Table 1  
Analysis of General Fund Revenues Collected  
as of February 28, 2025  
Fiscal Year 2025

|                             | ----- MONTH OF FEBRUARY ----- |               |          | ----- YEAR TO DATE ----- |                |          | Dec<br>Estimate |
|-----------------------------|-------------------------------|---------------|----------|--------------------------|----------------|----------|-----------------|
|                             | 2025                          | 2024          | % Change | FY 2025                  | FY 2024        | % Change |                 |
| INCOME TAXES:               |                               |               |          |                          |                |          |                 |
| Personal                    | 1,053,610,188                 | 953,985,812   | 10.4%    | 8,280,168,928            | 7,695,139,854  | 7.6%     | 6.0%            |
| Corporations                | 49,411,878                    | 94,297,609    | -47.6%   | 942,082,925              | 978,612,607    | -3.7%    | 2.2%            |
| Total                       | 1,103,022,066                 | 1,048,283,421 | 5.2%     | 9,222,251,852            | 8,673,752,461  | 6.3%     | 5.5%            |
| SALES AND USE TAXES         | 435,955,960                   | 268,501,289   | 62.4%    | 3,530,258,610            | 3,316,963,498  | 6.4%     | 1.7%            |
| STATE LOTTERY               | 52,256,949                    | 57,070,564    | -8.4%    | 295,997,924              | 448,952,028    | -34.1%   | -20.2%          |
| OTHER REVENUES:             |                               |               |          |                          |                |          |                 |
| Business Franchise Taxes    | 9,128,810                     | 10,785,191    | -15.4%   | 137,142,316              | 111,487,855    | 23.0%    | 0.2%            |
| Tax on Insurance Premiums   | 17,741,208                    | 23,758,003    | -25.3%   | 372,092,594              | 373,467,895    | -0.4%    | 1.0%            |
| Estate & Inheritance Taxes  | 7,571,923                     | 8,489,227     | -10.8%   | 131,342,482              | 152,443,837    | -13.8%   | 1.7%            |
| Tobacco Tax                 | 31,002,041                    | 33,806,658    | -8.3%    | 249,187,345              | 273,662,611    | -8.9%    | -10.3%          |
| Alcoholic Beverages Excises | 2,102,327                     | 2,050,702     | 2.5%     | 23,548,587               | 18,909,629     | 24.5%    | 1.0%            |
| District Courts             | 3,267,071                     | 3,459,113     | -5.6%    | 27,583,782               | 27,020,140     | 2.1%     | -4.5%           |
| Clerks of Court             | (305,945)                     | 2,529,992     | -112.1%  | 33,212,636               | 26,263,927     | 26.5%    | 2.2%            |
| Hospital Patient Recoveries | 526,881                       | 1,238,993     | -57.5%   | 4,416,530                | 5,009,280      | -11.8%   | 9.4%            |
| Interest on Investments     | 25,001,112                    | 45,056,172    | -44.5%   | 151,144,183              | 194,144,169    | -22.1%   | -40.8%          |
| Miscellaneous               | 11,549,336                    | 8,733,982     | 32.2%    | 94,037,097               | 48,668,875     | 93.2%    | -23.9%          |
| Total Other Revenues        | 107,584,764                   | 139,908,033   | -23.1%   | 1,223,707,552            | 1,231,078,218  | -0.6%    | -10.8%          |
| Total Current Revenues      | 1,698,819,739                 | 1,513,763,308 | 12.2%    | 14,272,215,939           | 13,670,746,205 | 4.4%     | 2.2%            |
| Extraordinary Revenue       | 0                             | 0             |          | 0                        | 150,000,000    | -100.0%  |                 |
| GRAND TOTAL                 | 1,698,819,739                 | 1,513,763,308 | 12.2%    | 14,272,215,939           | 13,820,746,205 | 3.3%     | 1.6%            |

Table 2  
 ACTUAL AND ESTIMATED CUMULATIVE GENERAL FUND REVENUE  
 Fiscal Year 2025  
 For the eight months ending February 28, 2025

|                             | <u>ACTUAL</u>         | <u>ESTIMATED</u>      | <u>DIFFERENCE</u> | <u>%<br/>DIFFERENCE</u> |
|-----------------------------|-----------------------|-----------------------|-------------------|-------------------------|
| INCOME TAXES:               |                       |                       |                   |                         |
| Personal                    | 8,280,168,928         | 8,201,695,633         | 78,473,295        | 1.0%                    |
| Corporations                | 942,082,925           | 976,515,650           | (34,432,726)      | -3.5%                   |
| Total                       | <u>9,222,251,852</u>  | <u>9,178,211,283</u>  | <u>44,040,569</u> | 0.5%                    |
| SALES AND USE TAXES         | 3,530,258,610         | 3,509,484,101         | 20,774,509        | 0.6%                    |
| STATE LOTTERY               | 295,997,924           | 291,339,475           | 4,658,449         | 1.6%                    |
| OTHER REVENUES:             |                       |                       |                   |                         |
| Business Franchise Taxes    | 137,142,316           | 127,293,012           | 9,849,303         | 7.7%                    |
| Tax on Insurance Premiums   | 372,092,594           | 381,167,967           | (9,075,373)       | -2.4%                   |
| Estate & Inheritance Taxes  | 131,342,482           | 144,490,657           | (13,148,174)      | -9.1%                   |
| Tobacco Tax                 | 249,187,345           | 245,457,023           | 3,730,321         | 1.5%                    |
| Alcoholic Beverages Excises | 23,548,587            | 19,232,305            | 4,316,281         | 22.4%                   |
| District Courts             | 27,583,782            | 25,833,257            | 1,750,525         | 6.8%                    |
| Clerks of Court             | 33,212,636            | 28,417,466            | 4,795,170         | 16.9%                   |
| Hospital Patient Recoveries | 4,416,530             | 5,358,964             | (942,434)         | -17.6%                  |
| Miscellaneous               | 94,037,097            | 75,220,005            | 18,817,093        | 25.0%                   |
| Total Other Revenues        | <u>1,072,563,369</u>  | <u>1,052,470,656</u>  | <u>20,092,713</u> | 1.9%                    |
| Extraordinary Revenue       | <u>0</u>              | <u>0</u>              | <u>0</u>          |                         |
| GRAND TOTAL                 | <u>14,121,071,756</u> | <u>14,031,505,516</u> | <u>89,566,240</u> | 0.6%                    |