

Table 4
Maryland General Fund Revenues
Fiscal Years 2025 - 2027

		FY 2026				FY 2027			
\$ Thousands	FY 2025 Actual	September Estimate	December Estimate	Difference	Growth	September Estimate	December Estimate	Difference	Growth
INCOME TAXES:									
Individual	14,565,248	15,342,329	15,420,888	78,560	5.9%	15,679,126	15,788,813	109,687	2.4%
Corporation	1,876,709	1,791,400	1,694,190	(97,210)	-9.7%	1,747,904	1,657,966	(89,937)	-2.1%
Total	16,441,957	17,133,729	17,115,078	(18,650)	4.1%	17,427,030	17,446,779	19,750	1.9%
SALES AND USE TAXES	6,048,565	6,639,208	6,562,583	(76,625)	8.5%	6,948,990	6,869,808	(79,182)	4.7%
STATE LOTTERY	518,990	531,852	542,729	10,877	4.6%	475,238	475,339	101	-12.4%
OTHER REVENUES									
Business Franchise Taxes	306,208	285,637	286,330	693	-6.5%	290,666	291,520	854	1.8%
Tax on Insurance Companies	789,799	795,980	828,315	32,335	4.9%	792,151	819,186	27,035	-1.1%
Estate and Inheritance Taxes	227,265	236,732	323,906	87,175	42.5%	247,960	277,626	29,665	-14.3%
Tobacco Tax	369,956	273,398	262,199	(11,199)	-29.1%	262,399	251,796	(10,603)	-4.0%
Alcoholic Beverages Excise Tax	39,202	39,555	39,498	(57)	0.8%	39,909	39,794	(115)	0.7%
District Courts	38,873	37,861	37,897	36	-2.5%	36,931	37,000	69	-2.4%
Clerks of the Court	28,115	27,166	27,320	153	-2.8%	27,690	27,967	276	2.4%
Hospital Patient Recoveries	91,972	80,935	80,935	-	-12.0%	80,935	80,935	-	0.0%
Interest on Investments	358,663	155,000	200,000	45,000	-44.2%	70,000	70,000	-	-65.0%
Miscellaneous	456,121	383,815	403,075	19,260	-11.6%	375,196	395,694	20,498	-1.8%
Sports Wagering	-	26,262	28,004	1,742		27,691	28,477	786	1.7%
Total	2,706,172	2,342,341	2,517,478	175,138	-7.0%	2,251,527	2,319,993	68,466	-7.8%
Total Current Revenues	25,715,684	26,647,129	26,737,869	90,740	4.0%	27,102,784	27,111,918	9,134	1.4%
Extraordinary Revenues	-	-	-	-		-	-	-	
Transfer Tax	-	25,000	25,000	-		25,000	25,000	-	
Revenue Volatility Cap ¹	-	-	-	-		-	-	-	
GRAND TOTAL	25,715,684	26,672,129	26,762,869	90,740	4.1%	27,127,784	27,136,918	9,134	1.4%

¹ Established by Chapters 4 & 550 of 2017 and amended by several succeeding Budget Reconciliation And Financing Acts.